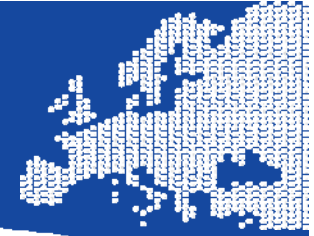


Investing in Europe's future

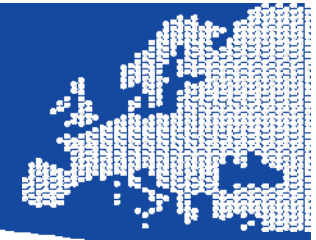




A new Cohesion Policy to meet the challenges of a new decade

Context

- Massive economic, social & demographic upheavals in Europe over recent years
- An improved cohesion policy is needed to meet these challenges in context of:
 - New EU budget post 2013 - discussions underway
 - *Cohesion Policy today = more than 1/3 of total EU budget*
 - New EU goals - ambitious targets for 2020 to address new challenges



Cohesion Policy: key role to achieve EU 2020 goals

Europe 2020 Strategy – a new strategy for Europe

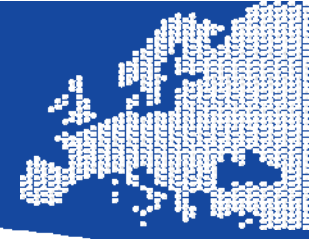
- *Smart growth*
- *Growth for all*
- *Sustainable growth*

EU Member States will propose national targets for 2011



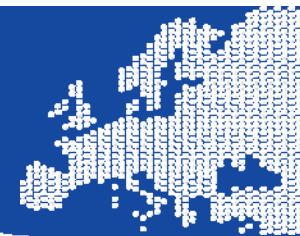
Future Cohesion Policy must be aligned with Europe 2020

Funding will remain concentrated in less developed regions



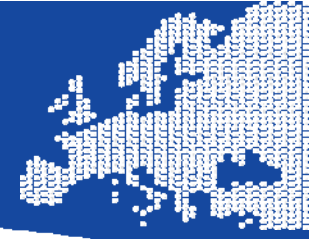
What are the EU 2020 headline targets ?

- **Employment : 75%** (20-64) – '09: 69.1%
- **Education:**
 - max **10%** early school leavers – '09: 14.4%
 - **40%** higher education degree (30-34)– '09: 32.3%
- **Combating poverty: 20 million people** out of risk of poverty and exclusion – '09: 120 million
- **Climate change and energy: 20%/20%/20%** greenhouse gas emissions/renewable energy/energy efficiency
- **Research and Innovation: 3%** of GDP investments in R&D – '08: 1.9* (Estimate Eurostat)



The EU Budget Review – Key principles

- **Delivering Key Policy Priorities**
- **EU added value**
- **A results driven budget**
- **Mutual benefits through solidarity**
- **A reformed financing of the budget**



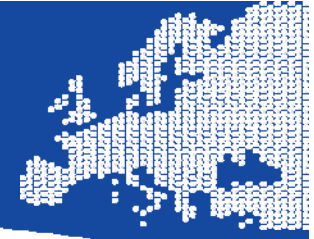
The EU Budget Review – Inclusive Growth

- **Cohesion Policy and Europe 2020**
- **Greater Concentration and Coherence**
- **A Common Strategic Framework**
- **A Development and Investment Partnership Contract**
- **Improving the quality of expenditure**
- **The right skills for tomorrow's workforce**
- **Supporting sectors put under pressure**



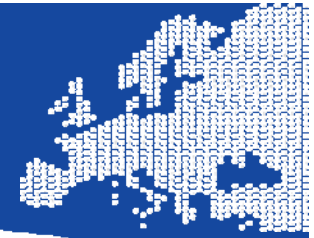
Options for the future Cohesion Policy

- 1. Enhancing European added value**
- 2. Strengthening governance**
- 3. Streamlining delivery**
- 4. Architecture of Cohesion Policy**



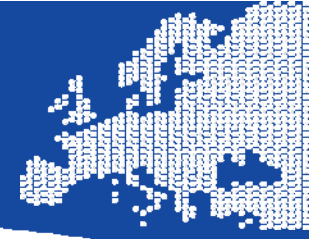
1. Enhancing European added value

- Reinforcing strategic programming – *translate EU 2020 objectives into investment priorities*
- Focus resources on limited number of key priorities
- Introduce stronger incentives and conditionality
- Improving evaluation, performance and results
- Stronger emphasis on new financial instruments



2. Strengthening governance

- Reinforcing partnership (improve involvement of local and regional stakeholders, social partners, civil society)
- Introducing a new dimension: territorial cohesion
 - Reinforcing territorial co-operation (more cooperation between regions within a country, macro-regional strategies...)
 - Developing an ambitious urban agenda
 - Addressing areas with specific geographical or demographic features



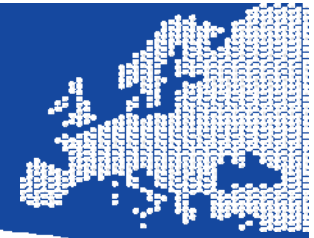
3. Streamlining Delivery ...based on lessons learnt

- Improving financial management
- Reducing the administrative burden
- Simplifying financial discipline
- Reviewing financial control



4. Architecture of the policy

- Full geographical coverage distinguishing between:
 - Less developed regions
 - More developed regions
 - Transition regions
 - Simpler system – replaces current phasing-out and phasing-in system
 - Territorial cooperation with its 3 strands
- In line with the Budget Review:
 - Focus the ESF on securing the 2020 targets
 - Greater visibility and predictable funding volumes for the ESF
 - Contribution to European employment initiative

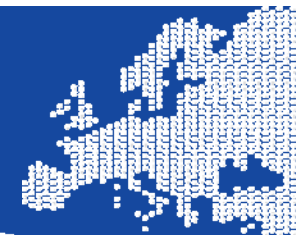


Timeline

- 19 October 2010: Budget Review (COM(2010)700)
- 10 November 2010: Fifth Cohesion Report
- 11 November 2010 – 31 January 2011: public consultation
- 31 January/1 February 2011: Cohesion Forum

- *Spring 2011: Proposal on future financial perspectives*
- *Summer 2011: Legislative proposals*
- *End 2012: Adoption of new legislative package and expected agreement on new budget post 2013*

- 2013: Finalisation of new programming documents
- 2014: Entry into force



Make your voice heard!

**Public consultation open until 31 January 2011:
ec.europa.eu/regional_policy/cohesion_report**

Thank you for your attention!